

## NEWS RELEASE

FOR IMMEDIATE RELEASE March 18, 2010

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## New DLC Statement on Blue Dog Proposal for Federal Spending Caps

WASHINGTON – Today, in reaction to news that Representatives Frank Kratovil (D-Md.) and Travis Childers (D-Miss.), members of the House Blue Dog Coalition, have introduced a bill to cap federal discretionary spending, saving the taxpayers over \$400 billion, DLC counselor Paul Weinstein Jr. issued the following statement:

"In the 1990s, when budget caps were in place, spending as a percentage of GDP declined from 21.8 to 18.7 percent and helped create the Clinton surpluses. In the past decade without the caps, spending rose by over 9 percent to 28.1, and record deficits followed. The bill introduced today by Blue Dog Congressmen Frank Kratovil and Travis Childers marks an important contribution to the debate on how we can reinstate budget caps and restore fiscal sanity."

Weinstein, who served during the Clinton administration as chief of staff for the Domestic Policy Council, is more recently the co-author of a new DLC report, <u>Sell More, Borrow Less: A Long-Term Strategy for Job and Economic Growth</u>.

For more information, or to speak with Paul Weinstein Jr, please contact Marc Dunkelman at mdunkelman@dlc.org or (202) 608-1243.

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